



AARO NEWS & VIEWS



Alexandru Bittner v. United States:

An FBAR Case Before the Supreme Court

In our September 4, 2022 issue of News and Views we highlighted the importance for AARO members that the US Supreme Court granted review (*grant of certiorari*) of the case *Alexandru Bittner v. United States*, concerning the calculation of penalties for failure to file an FBAR (whether Mr. Bittner should pay \$50,000 or \$2.7 million). The Supreme Court heard oral arguments on November 2, 2022.

Please see [this article](#) about the case and the Supreme Court hearing written by AARO's VP Advocacy Fred Einbinder.

And for those who would like to hear the oral arguments before the Court or read the transcripts, please [click here](#).



AARO in Action

AARO has been focused on pending retirement legislation this summer. Bi-partisan draft legislation in both the House and Senate (“SECURE Act 2.0,” “Rise and Shine Act” and “EARN Act”) to strengthen retirement financing for American residents provides a vehicle for making improvements to expats’ ability to plan and manage retirement savings vehicles if the bills can be amended to cover expats.

In June, AARO President Doris Speer wrote to members of the Senate Committee on Finance and the Senate Committee on Health, Education, Labor and Pensions. She called their attention to the exclusion from the financial system that American expats too often face in their access to retirement plans and savings vehicles, and advocated for the Committees to use this opportunity to correct the injustice to overseas Americans saving for retirement. Please see: [SECURE Act 2.0](#) and [Rise and Shine Act](#) on the AARO website.

Speer then sent a [letter to the Editor](#) of *Tax Notes* in July to express AARO’s appreciation for an article there calling attention to this retirement legislation that is working its way through Congress, after which she was invited to contribute an article to *Tax Notes* on the topic.

Speer and AARO Banking Committee Chairman Paul Atkinson then wrote an article for *Tax Notes*, published on October 3, summarizing the problems that Americans living and working abroad face in saving for retirement, and suggested ways of modifying this bi-partisan legislation to improve the situation. [Read the article here.](#)

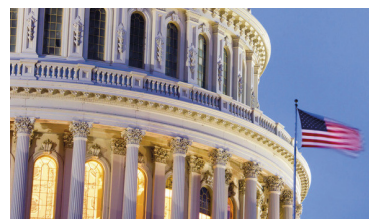
From AmCham France...

An Interesting Guide to the 2022 U.S. Midterms



Although the November 8 US Midterm elections have passed, you may be interested to read AmCham France's latest publication: [The US Midterms: A Simple Guide](#).

AmCham France describes the mechanisms of the American electoral system, before looking at the dynamics of the election and the stakes of the results in the US and abroad.



The Challenges of Receiving a U.S. Inheritance While Living Abroad

From Nancy Metzger, JD, CFP, a writer at Creative Planning, an article on how to navigate the tax impact of inheriting as an expat.

[Read more here.](#)



For Our Members Based in France...

Webinar from Dunhill Financial

North American Expats in France Quarterly Financial Forum - November 2022

Join the team at Dunhill Financial and AARO member Adrian Leeds as they discuss tax matters for Americans living in France, including topics such as tax harvesting and charitable contributions.



Wednesday, November 16, at 6 to 7 pm GMT – Online
To reserve a spot, [please click here.](#)

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